

AML ROUNDTABLE XVII 2021-2022

Agenda

Third Session | 24 February 2022

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We trust that you have all had a good start to 2022 and that this year will be much better for all of us than the previous one. With the numbers of COVID cases coming down dramatically over the past few weeks, we feel it is opportune and safe to hold our next AML Roundtable event physically, subject, of course to the prevailing COVID protocols.

This February session brings us to the last event for the seventeenth year of the AML Roundtable and we will kick off with a discussion dedicated to suspicious transaction and/or activity reporting. We have all seen the international expert reports that criticise certain sectors of the financial services industry in Malta on the fact that the number of reports is low. As awareness of this criticism has built up over the last couple of years, training has generally been enhanced by subject persons. But has this focus on increasing the number of reports led to defensive reporting? Or to quantity at the expense of quality? This session is intended to tackle the realities of today vis-à-vis STRs and reporting and we will hear from the FIAU on what makes a good report and where our focus should be, as subject persons. The session will end with a set of interactive case studies intended to generate debate among the participants

After the coffee break, we will re-convene to bring you what KPMG consider to be, the ten hottest topics for AML for 2022. Last year we carried out a similar piece of thought leadership which was very well received and we are looking to providing you with an update for 2022.

We are looking forward to presenting you with yet another interesting event with many opportunities for discussion, food for thought and takeaways back to your offices.

See you on the 24th!

A handwritten signature in blue ink that reads "Alex".

Alex Azzopardi
Director

A handwritten signature in blue ink that reads "Juanita".

Juanita Bencini
Consultant

Agenda



A discussion forum on topical AML issues for MLROs and senior executives in the financial services industry.

Thursday 24 February 2022

The Ballroom, Malta Marriott Hotel, Balluta Bay, St Julian's

AGENDA

08:30 – 09:00	Coffee & Registration
09:00 – 11:00	<p>STRs – quality vs quantity</p> <p>Introductory presentation <i>Jonathan Phyll, Head, Legal Affairs, FIAU</i> <i>Ruth Aisthorpe Gauci, Head, Intelligence Analysis, FIAU</i></p> <p>Interactive session (case studies) <i>Session moderators – Juanita Bencini, Ariane Azzopardi, Deborah Cassar, Alex Azzopardi</i></p>
11:00 – 11:30	Coffee break
11.30 – 12.30	<p>Ten AML topics for 2022</p> <p><i>Juanita Bencini, Consultant and Subject Matter Expert</i> <i>Alex Azzopardi, Director, Risk Consulting Advisory, KPMG Malta</i> <i>Ariane Azzopardi, Director, Quality and Risk Management, KPMG Malta</i> <i>Deborah Cassar, Associate Director, Risk Consulting Advisory, KPMG Malta</i></p>



Jonathan Phyll

Dr Jonathan Phyll is the Head of the FIAU's Legal Affairs Section. A lawyer by profession, he joined the FIAU in 2016 and has represented Malta and the FIAU in a number of European and international fora as well as being heavily involved in the drafting of amendments to the Prevention of Money Laundering Act, the Prevention of Money Laundering and Funding of Terrorism Regulations, and the Implementing Procedures.



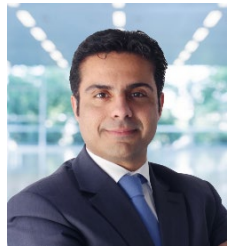
Ruth Aisthorpe Gauci

Ruth Aisthorpe Gauci, who is the Head of the Intelligence Analysis section, is responsible for overseeing the FIAU's analytical function as well as its co-operation with domestic authorities and foreign counterparts on combating money laundering and the funding of terrorism. She joined the Unit in 2015 as an intelligence analyst following 10 years of experience in the financial services industry. In addition to graduating with a Masters in Criminology from the University of Malta. Ms Aisthorpe Gauci also holds a diploma in financial services.



Juanita Bencini

Juanita Bencini is an ex-KPMG partner where for 17 years she headed the Risk Consulting Advisory practice. She has extensive experience in all sectors of the financial services industry with a particular focus on AML, built up over several years of assisting clients with their AML concerns. Today, she works as a consultant to KPMG and is a professional director on boards of regulated entities. She acts as Chair of the AML Committee of the Institute of Financial Services Practitioners. She lectures on Prevention of Money Laundering Act at the University of Malta and is often asked to present on the topic, both locally and abroad.



Alex Azzopardi

Alex is a Director, Risk Consulting Advisory, KPMG in Malta, and leads the Internal Audit Risk & Compliance Services (IARCS) business line of the KPMG Islands Group sub-region within the network. Alex, an accountant by profession with 15 years of experience, has managed and led various AML-related advisory engagements over the past years. The AML/CFT Advisory offering includes a full suite of services in the field: reviews of policies and procedures, testing of AML-related procedures and gap analyses. Alex leads a team of highly-specialised professionals with experience across the spectrum of subject persons and relevant activities. Alex also provides compliance-related training sessions, including AML/CFT. He is the current Chairman of the Malta Forum for Internal Auditors.



Ariane Azzopardi

Ariane Azzopardi is a Director within the Quality and Risk Management function. She has over fifteen years' experience in this field and is the delegate of the Risk Management Partner at KPMG in Malta. She is involved in the implementation and monitoring compliance with quality and risk management policies and procedures in KPMG in Malta also handling compliance and risk management queries, including those related to the Prevention of Money Laundering and Financing of Terrorism (PMLFT) and ethics and independence. She delivers sessions on PMLFT at the KPMG roundtable and also at various other seminars and conferences.

Ariane is a co-chair of the PMLFT sub-committee at the Malta Institute of Accountants and a committee member of the PMLFT sub-committee at the Institute of Financial Services Practitioners.



Deborah Cassar

Deborah is an Associate Director, Risk Consulting Advisory - AML Services, at KPMG Malta. Deborah has over ten years' experience within the Financial Services sector, worked for over two years with the FIAU, and has over twelve years' experience within the AML/CFT field. She has worked extensively in the area of AML/CFT compliance - performing Compliance reviews, as well as assisting subject persons to establish appropriate AML/CFT internal structures. She is a recognised and Certified Anti-Money Laundering Specialist (CAMS) and recently completed her Advanced CAMS in Risk Management (CAMS-RM). Deborah is an active member with the Association of Anti-Money Laundering Specialists ("ACAMS"), is also a Co-Founder & Co-Chair of the ACAMS Malta Chapter.



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