

AML ROUNDTABLE XVII 2021-2022

Agenda

Second Session | 28 October 2021

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The start of the winter season brings with it the resumption of KPMG's AML Roundtable.

This time round, we are very pleased to announce that, in line with Government initiatives to remove most of the COVID-19 restrictions, we feel that we can comfortably hold the next session of the AML Roundtable as a physical meet. After an absence of almost two years, we will have the opportunity to interact physically and network, albeit in a restricted manner.

We have an interesting programme lined up for this session. The topic of the grey listing has been on everybody's lips since the announcement in June 2021. At KPMG, we therefore felt that we need to harness the thoughts and various opinions in an informative panel discussion on the topic. We have brought together a distinguished panel of speakers from various parts of the financial services sector and we are confident that we will have a lively and engaging debate, which will provide food for thought to take back and discuss within your various organisations.

After the coffee break, we will be dealing with another interesting topic which is rarely debated in AML fora, even though this creates a lot of headaches for MLROs and Compliance Officers trying to navigate between the ever increasing requirements for information and documentation to satisfy AML compliance expectations and GDPR obligations. To help us understand the line that we carefully need to tread, we will hear from the Data Commissioner himself as well as from our foreign speaker Vivienne Artz who is an expert on this topic both from a UK and European angle.

We look forward to meeting you in person on the 28th for what promises to be yet another insightful session of the AML Roundtable.

Alex Azzopardi
Director

Juanita Bencini
Consultant

Agenda



A discussion forum on topical AML issues for MLROs and senior executives in the financial services industry.

Thursday 28 October 2021

The Ballroom, Malta Marriott Hotel, Balluta Bay, St Julian's

AGENDA	
08:30 – 09:00	Coffee & Registration
09:00 – 10:30	<p>Malta's Grey Listing – a panel discussion on the effects on the financial services sector and the way forward</p> <p><i>Mark Curmi, CR&CO, Andaria Financial Services Ltd</i> <i>Tonio Zarb, President, Institute of Financial Services Practitioners</i> <i>Adriana Camilleri Vassallo, Partner/CEO, Francis J Vassallo & Associates Ltd</i> <i>Juanita Brockdorff, Partner, Tax Services, KPMG Malta</i> <i>Alex Azzopardi, Director, Risk Consulting Advisory, KPMG Malta</i> <i>Juanita Bencini (Moderator), Consultant and Subject Matter Expert</i></p>
10.30 – 11.00	Coffee break
11.00 – 12.30	<p>GDPR and AML compliance – opening the lid on a Pandora's box</p> <p><i>Ian Deguara, Information and Data Protection Commissioner</i> <i>Vivienne Artz OBE, Non Executive Director, Global Legal Entity Identifier Foundation (GLEIF)</i> <i>Ariane Azzopardi, Director, Quality and Risk Management, KPMG Malta</i></p>



Mark Curmi

An experienced and commercially driven risk and regulatory advisory services professional, holding in excess of eighteen years of experience in the Banking, Payment Services and FinTech/PayTech sectors, locally and internationally. Mark is currently the Chief Risk and Compliance Officer at financial technology firm Andaria Financial Services Ltd.

He is a former Director at KPMG Malta, responsible for the firm's Banking and Fintech Regulatory Advisory services arm of the Malta practice. Amongst other key roles, Mark sat on the KPMG ECB Office Team (Frankfurt), the KPMG Global DLT WG and represented the firm on the Board of the local Financial Institutions Malta Association. Mark previously spent nine years in the Commercial and Corporate Banking Units of banking giant HSBC Malta.



Adriana Camilleri Vassallo

Adriana Camilleri Vassallo is the CEO and a co-founder of Francis J. Vassallo & Associates Group of Companies (FJVA Group). Adriana was appointed CEO of the FJVA Group in 2019. Educated in Switzerland, the United Kingdom and Spain, Adriana graduated in International Business Administration from the European Business School in London in 1996. After graduation, she joined Coopers & Lybrand's, before joining her father to found FJVA.

Adriana deals with a wide range of engagements which involve succession planning, corporate restructuring, strategy, and tax advisory concerning international clients such as private clients, family offices and high-net-worth individuals.



Tonio Zarb

KPMG in Malta's Senior Partner between 2012 and 2020, and a retired partner as of 1 October 2021, Tonio Zarb is today a Consultant to KPMG in Malta and an advisory engagement leader. Tonio is also the President of the Institute of Financial Services Practitioners and a Governor of Finance Malta. Tonio has extensive experience in deal advisory and restructuring services and possesses detailed knowledge of strategy and business planning processes. He has led several engagements relating to business valuations, financing (including public offerings), financial due diligence, and financial reviews.

Tonio has a particular interest in leadership, organisational culture and governance and has carried out a number of engagements in this area. Tonio is a past President of the Malta Institute of Accountants having spent twenty-four years on the Institute's Council in various roles and served as a member of the council of the European Federation of Accountants.



Juanita Brockdorff

Since joining KPMG in 2002, Juanita has worked in corporate taxation, providing advice to multinationals seeking assistance in tax matters and related planning. Her work covers both international and domestic tax issues, extending to direct and indirect taxation. She has advised a wide variety of multinationals especially in financial services industry, namely, asset managers, banks, and insurance underwriters. Juanita has also delivered restructuring advice to gaming clients. She leads the Tax Committee at the Institute of Financial Services Practitioners, providing feedback on proposed legislation, including on cryptocurrencies and ICOs, to government authorities. In addition she has assisted clients with effective global tax solutioning, including mergers and acquisitions and advised on access to tax treaties, foreign tax credits, financing and efficient repatriation. She leads the automatic exchange of information service line. Juanita is particularly interested in the EU's impact on tax matters and has acted as advisor to the Government on various tax-related EU law issues.

Juanita regularly delivers presentations on topical tax issues at both local and international fora and has published articles in various international tax journals and reviews. Juanita is a highly-respected specialist in her field, is a member of the International Fiscal Association, and is recognised by Expert Guides and ranked as a Band 1 practitioner of note by Chambers and Partners, where she is highly rated for her "expertise and drive" and as one who "advises a raft of impressive clients on both direct and indirect taxation mandates. She is particularly noted for her work on behalf of leading multinationals."



Alex Azzopardi

Alex is a Director, Risk Consulting Advisory, KPMG in Malta, and leads the Internal Audit Risk & Compliance Services (IARCS) business line of the KPMG Islands Group sub-region within the network. Alex, an accountant by profession with 15 years of experience, has managed and led various AML-related advisory engagements over the past years. The AML/CFT Advisory offering includes a full suite of services in the field: reviews of policies and procedures, testing of AML-related procedures and gap analyses. Alex leads a team of highly-specialised professionals with experience across the spectrum of subject persons and relevant activities. Alex also provides compliance-related training sessions, including AML/CFT. He is the current Chairman of the Malta Forum for Internal Auditors.



Juanita Bencini

Juanita Bencini is an ex-KPMG partner where for 17 years she headed the Risk Consulting Advisory practice. She has extensive experience in all sectors of the financial services industry with a particular focus on AML, built up over several years of assisting clients with their AML concerns. Today, she works as a consultant to KPMG and is a professional director on boards of regulated entities. She acts as Chair of the AML Committee of the Institute of Financial Services Practitioners. She lectures on Prevention of Money Laundering Act at the University of Malta and is often asked to present on the topic, both locally and abroad.



Ian Deguara

Ian Deguara was appointed as Information and Data Protection Commissioner last December after spending a career, spanning over more than 18 years, in the field of data protection. He was one of the first employees to join the supervisory authority after successfully completing his studies at the University of Malta, where he obtained a degree in information technology and also in management. During these years, Ian occupied various roles within the authority and acquired a level of expertise both in the area of the protection of personal data and freedom of information.

Following the coming into force of the GDPR in May 2016, Ian formed part of the national taskforce set up with the mandate to prepare the necessary legal instruments to implement the new framework in Malta. He delivered various information sessions and participated as a key speaker in a number of conferences which were organised to raise awareness on the reformed data protection package.



Vivienne Artz OBE

Vivienne is a NED of Global Legal Entity Identifier Foundation, Chair of the International Regulatory Strategy Group Data Working Group, and is the Vice Chair of the Board of Directors of the International Association of Privacy Professionals.

Previously, Vivienne was a Managing Director and Chief Privacy Officer at the London Stock Exchange Group, Refinitiv and Thomson Reuters, leading the Privacy Office and overseeing global privacy strategy and practice across 190 countries. Prior to being a Chief Privacy Officer, Vivienne was a Managing Director and Global Head of Privacy Legal & Head of International for the Intellectual Property and Technology Law Group at Citi. Before moving to Citi in 2000, Vivienne practiced as a solicitor in London, focusing on technology, privacy and commercial matters in three City law firms.

Vivienne is on the Advisory Board of Women in Banking and Finance, having been President and CEO from 2017-2020, and is on the Founding Editorial Board for the Journal of AI and Ethics. Vivienne was recognised in the 2019 PrivSec200 list.

As a gender champion and leader, Vivienne has been awarded numerous recognitions and was awarded an OBE in the Queen's New Year's Honours in 2021 for services to financial services and gender diversity.



Ariane Azzopardi

Ariane Azzopardi is a Director within the Quality and Risk Management function. She has over fifteen years' experience in this field and is the delegate of the Risk Management Partner at KPMG in Malta. She is involved in the implementation and monitoring compliance with quality and risk management policies and procedures in KPMG in Malta also handling compliance and risk management queries, including those related to the Prevention of Money Laundering and Financing of Terrorism (PMLFT) and ethics and independence. She delivers sessions on PMLFT at the KPMG roundtable and also at various other seminars and conferences. Ariane is a co-chair of the PMLFT sub-committee at the Malta Institute of Accountants and a committee member of the PMLFT sub-committee at the Institute of Financial Services Practitioners.



Deborah Cassar

Deborah is an Associate Director, Risk Consulting Advisory - AML Services, at KPMG Malta. Deborah has over ten years' experience within the Financial Services sector, worked for over two years with the FIAU, and has over eleven years experience within the AML/CFT field. She has worked extensively in the area of AML/CFT compliance - performing Compliance reviews, as well as assisting subject persons to establish appropriate AML/CFT internal structures. She is a recognised and Certified Anti-Money Laundering Specialist (CAMS) and recently obtained the advanced CAMS specialisation on Risk Management (CAMS-RM). Deborah is an active member with the Association of Anti-Money Laundering Specialists ("ACAMS"), is also a Co-Founder & Vice-Chair of the ACAMS Malta Chapter.



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