

AML ROUNDTABLE XVIII 2022-2023

Agenda

First session | 23 June 2022



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By the time we have our first session, we would know whether Malta will remain on the grey list or not. Whatever the decision will be, we would all be interested to understand what is going to be next for the country.

Our first session in the Eighteenth Series of the KPMG AML Roundtable, we will be seeking to understand the next steps for Malta, after the feedback received from the June's FATF plenary meeting. We will start with an introductory key note presentation from the FIAU. This will be followed by a panel discussion comprising the FIAU and AML/CFT professions working within various sectors in the industry. The discussion will focus on the key considerations emanating from the greylisting and the results of the FATF plenary and how we see these impacting AML/CFT practices and supervision, as well as business generally, in the future.

After the coffee break, we will be taking you through the importance and the common issues and challenges that MLROs face to fulfil their function in an effective manner. Some of the areas that we will be discussing are considerations around conflicts of interest, outsourcing, the knowledge and skills of the MLRO, personal liability and record keeping. This session will draw upon the recent guidance issued by the FIAU on the common issues related to the MLRO, the FIAU Implementing Procedures Part I ("IPs Part I"), pronouncements by other regulators/authorities and best practice. The session will include the administrative measures seen being imposed to subject persons and will also be interactive with poll questions.

If you have any particular questions that you would like us to consider during these sessions, please send them to kla@kpmg.com.mt and we will incorporate them in the session. We will be holding our first session to this Series in a face-to-face environment, at the Xara Lodge, Rabat.

We look forward to connecting with you on the 23 June 2022.

Handwritten signature of Alex Azzopardi in black ink.

Alex Azzopardi
Director

Handwritten signature of Deborah Cassar in black ink.

Deborah Cassar
Associate Director

Handwritten signature of Ariane Azzopardi in black ink.

Ariane Azzopardi
Director

Agenda



A discussion forum on topical AML issues for MLROs and senior executives in the financial services industry.

Thursday 23 June 2022
The Xara Lodge, Rabat

AGENDA

08:30 – 09:00

Coffee & Registration

09:00 – 11:00

Malta's Grey-listing: What's next?

Alexander Mangion, Head – Strategy, Policy and Quality Assurance, FIAU
Tonio Zarb, President, IFSP
Cynthia Borg, Head of Financial Crime Compliance & MLRO, APS Bank
Noel Bartolo, Chief Compliance Officer & MLRO, Finance Incorporated Ltd
Owen Baldacchino, Senior Compliance Manager, PressEnter Group

11:00 – 11:30

Coffee break

11.30 – 12.30

The importance and the common issues of the MLRO function

Deborah Cassar, Associate Director, Risk Consulting Advisory Services, KPMG in Malta
Alex Azzopardi, Director, Risk Consulting Advisory Services, KPMG in Malta
Ariane Azzopardi, Director, Quality & Risk Management, KPMG in Malta



Alex Azzopardi

Alex is a Director, Risk Consulting Advisory, KPMG in Malta, and leads the Internal Audit Risk & Compliance Services (IARCS) business line of the KPMG Islands Group sub-region within the network. Alex, an accountant by profession with 15 years of experience, has managed and led various AML-related advisory engagements over the past years. The AML/CFT Advisory offering includes a full suite of services in the field: reviews of policies and procedures, testing of AML-related procedures and gap analyses. Alex leads a team of highly-specialised professionals with experience across the spectrum of subject persons and relevant activities. Alex also provides compliance-related training sessions, including AML/CFT. He is the current Chairman of the Malta Forum for Internal Auditors.



Ariane Azzopardi

Ariane Azzopardi is a Director within the Quality and Risk Management function. She has over fifteen years' experience in this field and is the delegate of the Risk Management Partner at KPMG in Malta. She is involved in the implementation and monitoring compliance with quality and risk management policies and procedures in KPMG in Malta also handling compliance and risk management queries, including those related to the Prevention of Money Laundering and Financing of Terrorism (PMLFT) and ethics and independence. She delivers sessions on PMLFT at the KPMG roundtable and also at various other seminars and conferences.

Ariane is the chair of the PMLFT sub-committee at the Malta Institute of Accountants and a committee member of the PMLFT sub-committee at the Institute of Financial Services Practitioners.



Deborah Cassar

Deborah is an Associate Director, Risk Consulting Advisory – AML Services, at KPMG Malta. Deborah has over ten years' experience within the Financial Services sector, worked for over two years with the FIAU, and has over twelve years' experience within the AML/CFT field. She has worked extensively in the area of AML/CFT compliance – performing Compliance reviews, as well as assisting subject persons to establish appropriate AML/CFT internal structures. She is a recognised and Certified Anti-Money Laundering Specialist (CAMS) and also completed the Advanced CAMS in Risk Management (CAMS-RM). Deborah is an active member with the Association of Anti-Money Laundering Specialists (“ACAMS”), is also a Co-Founder & Co-Chair of the ACAMS Malta Chapter.



Alexander Mangion

Alexander Mangion, a lawyer by profession joined the FIAU in 2012 and led the FIAU's Legal and International Relations Section for many years. Alex was also involved in various international fora and projects of AML/CFT relevance, including the drafting of the EU's 5th Anti-Money Laundering Directive throughout Malta's Presidency of the Council of the EU, and was also directly involved in various MONEYVAL/FATF evaluation processes of Malta since 2014. He is currently head of the Strategy, Policy and Quality Assurance Section responsible for providing strategic direction and seeking ways to improve the FIAU's processes and procedures. Prior to joining the FIAU Alex was employed for a number of years with a local Company Service Provider Firm."



Tonio Zarb

KPMG in Malta's Senior Partner between 2012 and 2020, and a retired partner as of 1 October 2021, Tonio Zarb is today a Consultant to KPMG in Malta and an advisory engagement leader. Tonio is also the President of the Institute of Financial Services Practitioners and a Governor of Finance Malta. Tonio has extensive experience in deal advisory and restructuring services and possesses detailed knowledge of strategy and business planning processes. He has led several engagements relating to business valuations, financing (including public offerings), financial due diligence, and financial reviews. Tonio has a particular interest in leadership, organisational culture and governance and has carried out a number of engagements in this area. Tonio is a past President of the Malta Institute of Accountants having spent twenty-four years on the Institute's Council in various roles and served as a member of the council of the European Federation of Accountants.



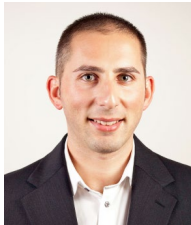
Cynthia Borg

Cynthia Borg is the Head of Financial Crime Compliance and Group Money Laundering Reporting Officer at APS Bank plc, a position she has held since October 2019. In her role, she is responsible for establishing and maintaining a robust financial crime oversight framework covering Anti-Money Laundering, Sanctions, Counter Terrorist Financing, Anti-Bribery & Corruption and Fraud. Throughout her 32-year career in Banking, Cynthia held a number of headship positions within regulatory and financial crime compliance, with a brief stint at an AML consultancy firm. She is an active committee member of the PML committee at the Malta Banker's Association. Cynthia is a certified financial crime compliance professional (ICA) and is currently pursuing an M.Sc. in Economic Crime at the University of Portsmouth (UK).



Noel Bartolo

Mr. Noel Bartolo is the Chief Compliance Officer and MLRO of Finance Incorporated Ltd. Noel was formerly the MLRO of Gaming Innovation Group and occupied the role of Head of AML investigations and Deputy MLRO with HSBC Bank Malta plc. Noel has over 20 years' experience within the banking industry, is a Fellow Member of ICA and holds an International Diploma in AML. He has an active interest in cryptocurrency investigations and is a specialist of Reg. Tech, and AML in the Gambling Industry.



Owen Baldacchino

Owen joined PressEnter Group in 2021 as Senior Compliance Manager with specialization in Anti-Money Laundering compliance, Data Protection compliance, implementing automated controls for compliance and Information Security Management Standards.

Before joining the iGaming industry, Owen worked with international software companies since 2002 eventually moving to an IT Audit role. Since 2014, Owen worked with the largest operators in the iGaming industry eventually gaining industry certifications and experience as a Governance, Risk and Compliance professional. In his AML work experience, he served as an MLRO, managed AML compliance programs, AML training and several projects to automate AML controls in compliance with jurisdiction requirements also outside of the EU.



For further details please contact:

Sarah Galea

Tel: +356 2563 1061

kla@kpmg.com.mt

kpmglearningmalta.com



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