

# AML Roundtable XIX

## 2023-2024

### Agenda

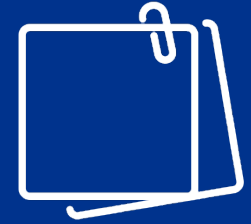
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Third session | 27 February 2024



# AML ROUNDTABLE XIX 2023-2024

## Third Session | 27 February 2024



In our third and last session of the Nineteenth Series of the KPMG AML Roundtable, we will once again bring you an interesting line up of speakers, ranging from the Regulators, to our very own seasoned speakers from KPMG Malta. We will commence the first session by seeing what's on the horizon for 2024 in the AML/CFT space. We will be providing updates on AMLA and the key achievements on the 6AMLD, Sanctions, Fraud, AI, Crypto and more.

After the coffee break, we will have a session on Malta's National Risk Assessment ("NRA"). Together with a representative of the NCC, we will kick off the session by providing a comparison of the results between the 2018 NRA and the 2023 one, as well as an understanding of the methodology and the "behind the scenes" in arriving at the latest NRA. The session will conclude with a panel discussion, made up of the Regulators, namely, the FIAU, MFSA and MGA, as well as the NCC with the aim of providing further insight and set out the expectations for subject persons.

If you have any particular questions that you would like us to consider during these sessions, please send them to [kla@kpmg.com.mt](mailto:kla@kpmg.com.mt) and we will incorporate them in the session. We will be holding our third and last session to this Series at the Xara Lodge, Rabat.

We look forward to connecting with you on the 27 February 2024.

A handwritten signature in black ink, appearing to read 'A. Azzopardi'.

Alex Azzopardi  
Partner

A handwritten signature in black ink, appearing to read 'Giselle Borg'.

Giselle Borg  
Partner

A handwritten signature in black ink, appearing to read 'Deborah Cassar'.

Deborah Cassar  
Associate Director

A handwritten signature in black ink, appearing to read 'Ariane Azzopardi'.

Ariane Azzopardi  
Director

# Agenda

A discussion forum on topical AML issues for MLROs and senior executives in the financial services, corporate services and gaming industries.

**Tuesday 27 February 2024**  
**The Xara Lodge, Rabat**

	<b>08:30 – 09:00</b>	<i>Coffee &amp; Registration</i>
	<b>09:00 – 10:30</b>	<b>What's on the Horizon for 2024 in AML/CFT</b> Alex Azzopardi, Partner, Risk Consulting Advisory, KPMG Giselle Borg, Partner, Risk Consulting Advisory, KPMG Ariane Azzopardi, Director, Quality & Risk and Ethics & Independence, KPMG
	<b>10:30 – 11:00</b>	<i>Coffee break</i>
	<b>11.00 – 12.30</b>	<b>Malta's National Risk Assessments: Methodology, Results &amp; Expectations</b> Ariane Azzopardi, Director, Quality & Risk and Ethics & Independence, KPMG Alex Azzopardi, Partner, Risk Consulting Advisory, KPMG Pauline Saliba, Executive Secretary, National Coordinating Committee ("NCC") Tiziana Grech, Senior Manager, Financial Crime Compliance, MFSA Carmela Loredana Umbro, Manager Guidance & Outreach, Legal Affairs, FIAU Rachel Bezzina, AML Manager, MGA



## Alex Azzopardi

*Alex joined the firm in 2005 within the firm's Audit function where he specialised in the external audits of financial services entities. After 8 years, Alex moved to the Advisory function, where he assisted in the setting up of the Internal Audit Services line. Today, he leads engagements mainly focused on the provision of services in enterprise risk, corporate governance, regulatory compliance (including licensing), AML/CFT and internal audit services across the regulated financial services sectors and other non-regulated businesses. Alex is the Chairman of the IIA - Malta, Fellow of the MIA and a member of ISACA.*



## Ariane Azzopardi

*Ariane Azzopardi is a Director within the Quality and Risk Management function. She has over fifteen years' experience in this field and is the delegate of the Risk Management Partner at KPMG in Malta. She is involved in the implementation and monitoring compliance with quality and risk management policies and procedures in KPMG in Malta also handling compliance and risk management queries, including those related to the Prevention of Money Laundering and Financing of Terrorism (PMLFT) and ethics and independence. She delivers sessions on PMLFT at the KPMG roundtable and also at various other seminars and conferences.*

*Ariane is a the chair of the PMLFT sub-committee at the Malta Institute of Accountants and a committee member of the PMLFT sub-committee at the Institute of Financial Services Practitioners.*



## Giselle Borg

*Giselle is a Partner, Risk Consulting Advisory, KPMG in Malta. She advises firms on governance, risk and compliance matters in the areas of corporate governance, regulatory reporting, risk management, internal audit, anti-money laundering and actuarial (including Solvency II and IFRS 17). Giselle also supports firms in their interaction with Regulators and in optimising their organisational structures for current and future regulatory requirements.*



## Deborah Cassar

*Deborah is an Associate Director, Risk Consulting Advisory - AML Services, at KPMG Malta. Deborah has over ten years' experience within the Financial Services sector, worked for over two years with the FIAU, and has over fourteen years' experience within the AML/CFT field. She has worked extensively in the area of AML/CFT compliance - performing Compliance reviews, as well as assisting subject persons to establish appropriate AML/CFT internal structures. She is a recognised and Certified Anti-Money Laundering Specialist (CAMS) and also completed the Advanced CAMS in Risk Management (CAMS-RM). Deborah is an active member with the Association of Anti-Money Laundering Specialists ("ACAMS"), is also a Co-Founder & Co-Chair of the ACAMS Malta Chapter.*



## Pauline Saliba

*Dr Pauline Saliba is the Executive Secretary of the National Coordinating Committee on Combating Money Laundering and Funding of Terrorism (NCC). Dr Saliba has a long-standing career within the public sector. After spending fifteen years in the Economic Policy Department of the Ministry for Finance, in 2019, Dr Saliba took a position as a senior manager within the NCC Secretariat. In 2020, Dr Saliba was promoted to Chief Economics Officer and held this position until she took her role as Executive Secretary and Head of the Secretariat in February 2023. With regards to educational achievements, Dr Saliba primarily graduated from the University of Malta in 2003 with a Bachelor of Commerce with Honours in Economics. Subsequently, she read her Master of Science degree in Development Finance at the University of London, where she graduated in 2006. In 2018, Dr Saliba defended her doctoral thesis entitled “The Role of the EU’s Official Development Assistance (ODA) in Fostering Economic Growth in Sub-Saharan African Countries.” From then on, Dr Saliba has participated in several training and outreach events in Malta and internationally in relation to the anti-money laundering, countering terrorist financing and countering proliferation financing and targeted financial sanctions evasion related risks.*



## Tiziana Grech

*Tiziana Grech is a seasoned professional in the field of Financial Crime Prevention. She holds a Masters’ Degree from the University of Malta and is currently reading an MSc in Economic Crime with the University of Portsmouth. Tiziana is also a certified Financial Crime Specialist both by ACAMS and ICA. Her academic journey has provided her with a solid foundation of knowledge and a unique perspective that she seamlessly integrates into her professional endeavours. Through her professional journey, Tiziana has held key roles at renowned organizations, both as a practitioner as well as a Consultant.*



## Carmela Loredana Umbro

*Carmela Loredana Umbro is the Manager of the Guidance and Outreach Team within the FIAU’s Legal Affairs Section. Her team is responsible for identifying and responding to the guidance needs of subject persons and for participating in outreach efforts among the private and public sector in the area of AML/CFT. Carmela joined the FIAU in 2014 and has been involved in multiple projects related to AML/CFT. She holds previous experience in the civil and commercial law sector. Carmela obtained her master’s degree in law (summa cum laude) from the University of Rome “La Sapienza” and is a warranted lawyer. Carmela is also a Certified Anti-Money Laundering Specialist (CAMS).*



## Rachel Bezzina

*Rachel Bezzina is Anti-Money Laundering Manager at the Malta Gaming Authority. Rachel has years of experience in AML/CFT and holds an ICA International Diploma in Anti-Money Laundering, BA(Hons) in European Studies and MA in Diplomatic Studies. Prior to joining the MGA, she was the Head of Operations with an AML/CFT consultancy firm and was responsible for leading a team of specialists in providing support, advice and AML/CFT solutions to local and international firms seeking to ensure compliance with their regulatory obligations. In her role Rachel was also involved in the drafting of AML/CFT products and systems including customer risk assessments tools, policies and procedures, ongoing monitoring procedures and business risk assessments for a portfolio of clients. Rachel has also been appointed co-chair of the anti-money laundering (AML) working group within the Gambling Regulators European Forum (GREF).*



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