

Private and Business Jets: Key Considerations and Emerging Challenges

Agenda

Thursday 27 March 2025 | 14:00 – 17:00 | KPMG Offices, Pietà

EASA Information Security Regulation (Part IS) (Approx. 40 mins)

Elizabeth Tabone – CEO, Bizav Services Ltd
Philip Apap Bologna - Managing Director, Bizav Services Ltd
Ryan Cremona - CEO, 3PlexAero
Dennis Debono - Head of IT, 3PlexAero

Tax panel (Approx. 40 mins)

Simon Xuereb, Partner, Private Client Services
Paul Pace Ross, Director, International Tax Advisory
Kurt Farrugia, Director, International Tax Advisory
Louise Grima, Associate Director, VAT Compliance/Advisory

A debate on Maltese corporate income tax benefits and potential solutions to problematic scenarios with respect to the business jet industry in Malta as well as VAT issues arising on transactions typically entered into by Maltese aviation companies. The session will also cover Maltese social security issues and personal tax issues of crew based in and outside of Malta.

ESG in aviation: What's on the horizon? (Approx. 20 mins)

Speaker: Rachel Decelis, Associate Director, Advisory ESG lead

This presentation will explore the evolving landscape of ESG in aviation, focusing on current and upcoming regulatory developments at the EU level. We will discuss existing reporting obligations, the key challenges and opportunities they present, and what the future holds for sustainability in the sector.

Accounting insights to the private jet chartering industry (Approx. 20 mins)

Speaker: Eric Padovani, Director, Corporate Advisory Accounting services

This section will dive into the current trends in the aviation sector and their accounting implications for private and business jet charter companies. We will examine the impact IFRS 16 had on lease accounting, highlighting its effect on the industry. Additionally, we will explore the financial reporting challenges posed by group reorganisations and offer insight for effective compliance with the IFRS framework.

Networking Drinks