

IFRS Masterclass 2025

Agenda

25 June 2025



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1	<i>Coffee and Registration</i>
2	<i>IFRS 15:</i> Applying the 5-step Revenue Recognition Model in various scenarios, delving into practical instances to address: <ul style="list-style-type: none">- Identifying a performance obligation- Determining fixed vs. variable consideration- Allocation of consideration to performance obligation/s- Recognising revenue at a point-in-time vs. over-time.
3	<i>Business Combinations Under Common Control:</i> <ul style="list-style-type: none">- Defining a business combination under common control- Guidance available for these transactions in a consolidated and separate set of financial statements
4	<i>Coffee Break</i>
5	<i>IFRS 9 - Classification & Measurement:</i> <ul style="list-style-type: none">- Implementation of the Business Model approach and the Solely Payments of Principal and Interest (SPPI) criterion- Financial reporting implications of the various categories of financial assets (e.g. amortised cost computation)
6	<i>IAS 21 – Foreign Currency Translation and Exchange Rate Considerations</i> <ul style="list-style-type: none">- Determining a functional currency- Distinguishing between functional currency & presentation currency



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